

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2021

FOR

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

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FOR THE YEAR ENDED 31ST MAY 2021**

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**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MAY 2021**

ADDRESS:

Bank House
Ardgay
Sutherland
IV24 3BG

ACCOUNTANTS:

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021**

**ACCOUNTANTS' REPORT TO
KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Kyle of Sutherland District Salmon Fishery Board and from information and explanations supplied to us.

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

23rd September 2021

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

A G R Windham

23rd September 2021

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2021**

	2021		2020	
	£	£	£	£
Income				
Assessments	161,857		185,317	
SSE Annual Compensation	95,372		180,548	
Provision of Labour	11,860		22,931	
Aquaculture Donation	11,000		17,000	
Habitat & Survey Contract Work	101		4,105	
HC Grant	-		10,000	
Miscellaneous Income	-		345	
		280,190		420,246
 Cost of sales				
Direct costs	2,068		10,433	
Sub contractors	1,500		1,500	
		3,568		11,933
 GROSS PROFIT		276,622		408,313
 Other income				
Government grants	11,919		-	
Deposit account interest	10		100	
		11,929		100
		288,551		408,413
 Expenditure				
Wages	175,689		176,708	
Social security	14,485		12,734	
Pensions	8,174		8,945	
Rent	10,250		10,250	
Netting Station Rent & Rates	210		210	
Insurance	8,246		7,783	
Gas & Electric	582		472	
Hatchery Maintenance	549		842	
Smolt Trap Rental & Repairs	7,966		4,975	
Telephone	2,041		1,939	
Office & Computer Costs	1,180		1,909	
Newsletter & Advertising	30		175	
Vehicle Insurance, Repairs & Fuel	15,141		15,043	
Boat Insurance, Repairs & Fuel	2,914		2,896	
Staff Training	100		1,859	
Research & Survey Equipment	989		3,189	
Other Staff Expenses	26		1,218	
Subscriptions & Donations	4,753		12,118	
Sundry expenses	(1)		590	
Unrecoverable VAT	3,176		5,577	
Accountancy	700		700	
Legal fees	2,180		112	
Depreciation of tangible fixed assets				
		288,551		408,413
 Carried forward	259,380	288,551	270,244	408,413

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2021**

	2021		2020	
	£	£	£	£
Brought forward	259,380	288,551	270,244	408,413
Hatchery equipment	5,532		-	
Boats & equipment	1,079		1,405	
Motor vehicles	10,157		12,264	
Computer equipment	267		334	
		276,415		284,247
		12,136		124,166
Finance costs				
Bank charges		121		145
NET PROFIT		12,015		124,021

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**BALANCE SHEET
31ST MAY 2021**

	2021		2020	
	£	£	£	£
FIXED ASSETS				
Land, Buildings & Nettings				
Stations	1		1	
Boats & Equipment	3,634		4,713	
Office & Computer Equipment	1,068		1,335	
Motor vehicles	26,638		36,794	
Hatchery Equipment	11,083		2	
	<u>42,424</u>	42,424	<u>42,845</u>	42,845
CURRENT ASSETS				
Trade debtors	10,609		5,940	
Prepayments and accrued income	6,408		6,408	
Bank deposit account	50,440		50,435	
Bank account no. 1	207,954		199,259	
Cash in hand	502		502	
	<u>275,913</u>		<u>262,544</u>	
CURRENT LIABILITIES				
VAT	19,658		19,719	
Trade creditors	93		222	
Social security and other taxes	4,671		3,548	
	<u>24,422</u>		<u>23,489</u>	
		<u>251,491</u>		<u>239,055</u>
NET ASSETS		<u>293,915</u>		<u>281,900</u>
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	281,900		157,879	
Add				
Net profit	12,015		124,021	
	<u>293,915</u>		<u>281,900</u>	
		<u>293,915</u>		<u>281,900</u>

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TANGIBLE FIXED ASSETS SCHEDULE
31ST MAY 2021**

	Land, Buildings & Nettings Stations £	Boats & Equipment £	Office & Computer Equipment £
COST			
At 1st June 2020	539,304	48,240	12,566
Additions	-	-	-
	<hr/>	<hr/>	<hr/>
At 31st May 2021	539,304	48,240	12,566
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DEPRECIATION			
At 1st June 2020	539,303	43,527	11,231
Charge for year	-	1,079	267
	<hr/>	<hr/>	<hr/>
At 31st May 2021	539,303	44,606	11,498
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st May 2021	1	3,634	1,068
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st May 2020	1	4,713	1,335
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Motor vehicles £	Hatchery Equipment £	Totals £
COST			
At 1st June 2020	136,681	17,173	753,964
Additions	-	16,613	16,613
	<hr/>	<hr/>	<hr/>
At 31st May 2021	136,681	33,786	770,577
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st June 2020	99,887	17,171	711,119
Charge for year	10,156	5,532	17,034
	<hr/>	<hr/>	<hr/>
At 31st May 2021	110,043	22,703	728,153
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st May 2021	26,638	11,083	42,424
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st May 2020	36,794	2	42,845
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