

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2022

FOR

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

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FOR THE YEAR ENDED 31ST MAY 2022**

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**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MAY 2022**

ADDRESS:

Bank House
Ardgay
Sutherland
IV24 3BG

ACCOUNTANTS:

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022**

**ACCOUNTANTS' REPORT TO
KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Kyle of Sutherland District Salmon Fishery Board and from information and explanations supplied to us.

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

23rd September 2022

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

A G R Windham

23rd September 2022

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2022**

	2022		2021	
	£	£	£	£
Income				
Assessments	175,931		161,857	
SSE Annual Compensation	-		95,372	
Provision of Labour	24,365		11,860	
Aquaculture Monitoring	8,500		11,000	
Habitat & Survey Contract Work	230		101	
Smolt Trap Cost Donation	20,828		-	
Miscellaneous Income	142		-	
	<hr/>	229,996	<hr/>	280,190
Cost of sales				
Direct costs	137		2,068	
Sub contractors	1,890		1,500	
	<hr/>	2,027	<hr/>	3,568
GROSS PROFIT		227,969		276,622
Other income				
Government grants	-		11,919	
Deposit account interest	12		10	
	<hr/>	12	<hr/>	11,929
		227,981		288,551
Expenditure				
Wages	197,269		175,689	
Social security	10,966		14,485	
Pensions	11,284		8,174	
Rent	10,250		10,250	
Netting Station Rent & Rates	790		210	
Insurance	10,871		8,246	
Gas & Electric	612		582	
Hatchery Maintenance	1,412		549	
Smolt Trap Rental & Repairs	6,248		7,966	
Telephone	1,509		2,041	
Office & Computer Costs	8,147		1,180	
Newsletter & Advertising	70		30	
Vehicle Insurance, Repairs & Fuel	16,678		15,141	
Boat Insurance, Repairs & Fuel	2,674		2,914	
Staff Training	701		100	
Research & Survey Equipment	1,154		989	
Other Staff Expenses	1,185		26	
Subscriptions & Donations	5,778		4,753	
Sundry expenses	49		(1)	
Unrecoverable VAT	4,713		3,176	
Accountancy	600		700	
Legal fees	2,991		2,180	
Bad debts	12,000		-	
Depreciation of tangible fixed assets				
Hatchery equipment	829		5,532	
Boats & equipment	214		1,079	
Motor vehicles	8,576		10,157	
Computer equipment	3,690		267	
	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	321,260	227,981	276,415	288,551

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2022**

	2022		2021	
	£	£	£	£
Brought forward	321,260	227,981	276,415	288,551
	<u> </u>	<u>321,260</u>	<u> </u>	<u>276,415</u>
		(93,279)		12,136
Finance costs				
Bank charges		128		121
		<u> </u>		<u> </u>
NET (LOSS)/PROFIT		<u>(93,407)</u>		<u>12,015</u>

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**BALANCE SHEET
31ST MAY 2022**

	2022		2021	
	£	£	£	£
FIXED ASSETS				
Land, Buildings & Nettings				
Stations	1		1	
Boats & Equipment	2,805		3,634	
Office & Computer Equipment	855		1,068	
Motor vehicles	18,062		26,638	
Hatchery Equipment	7,393		11,083	
	<u>29,116</u>	29,116	<u>11,083</u>	42,424
CURRENT ASSETS				
Trade debtors	1,892		10,609	
Prepayments and accrued income	6,408		6,408	
Bank deposit account	50,345		50,440	
Bank account no. 1	125,077		207,954	
Cash in hand	500		502	
	<u>184,222</u>		<u>275,913</u>	
CURRENT LIABILITIES				
VAT	3,268		19,658	
Trade creditors	5,742		93	
Social security and other taxes	3,820		4,671	
	<u>12,830</u>		<u>24,422</u>	
		<u>171,392</u>		<u>251,491</u>
NET ASSETS		<u>200,508</u>		<u>293,915</u>
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	293,915		281,900	
Add				
Net profit	-		12,015	
	<u>293,915</u>		<u>293,915</u>	
Less				
Net loss	93,407		-	
	<u>200,508</u>	<u>200,508</u>	<u>293,915</u>	<u>293,915</u>
		<u>200,508</u>		<u>293,915</u>

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TANGIBLE FIXED ASSETS SCHEDULE
31ST MAY 2022**

	Land, Buildings & Nettings Stations £	Boats & Equipment £	Office & Computer Equipment £
COST			
At 1st June 2021 and 31st May 2022	539,304	48,240	12,566
DEPRECIATION			
At 1st June 2021	539,303	44,606	11,498
Charge for year	-	829	213
At 31st May 2022	539,303	45,435	11,711
NET BOOK VALUE			
At 31st May 2022	<u>1</u>	<u>2,805</u>	<u>855</u>
At 31st May 2021	<u>1</u>	<u>3,634</u>	<u>1,068</u>
	Motor vehicles £	Hatchery Equipment £	Totals £
COST			
At 1st June 2021 and 31st May 2022	136,681	33,786	770,577
DEPRECIATION			
At 1st June 2021	110,043	22,703	728,153
Charge for year	8,576	3,690	13,308
At 31st May 2022	118,619	26,393	741,461
NET BOOK VALUE			
At 31st May 2022	<u>18,062</u>	<u>7,393</u>	<u>29,116</u>
At 31st May 2021	<u>26,638</u>	<u>11,083</u>	<u>42,424</u>