## UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2020

### **FOR**

# KYLE OF SUTHERLAND DISTRICT SALMON FISHERY BOARD

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## GENERAL INFORMATION FOR THE YEAR ENDED 31ST MAY 2020

ADDRESS: Bank House

Ardgay Sutherland IV24 3BG

ACCOUNTANTS: Goldwells Ltd

10 Knockbreck Street

Tain Ross-Shire IV19 1BJ

#### FINANCIAL STATEMENTS

#### FOR THE YEAR ENDED 31ST MAY 2020

#### ACCOUNTANTS' REPORT TO

## KYLE OF SUTHERLAND DISTRICT SALMON FISHERY BOARD

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Kyle of Sutherland District Salmon Fishery Board and from information and explanations supplied to us.

Goldwells Ltd 10 Knockbreck Street Tain Ross-Shire IV19 1BJ

24th September 2020

#### CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

R D Sankey

24th September 2020

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 2020

	2020		2019	
	£	£	£	£
Income				
Assessments	185,317		169,134	
SSE Annual Compensation	180,548		88,975	
Provision of Labour	22,931		7,500	
Aquaculture Donation	17,000		24,000	
Habitat & Survey Contract Work	4,105		-	
HC Grant	10,000		-	
Miscellaneous Income	345		-	
	<del></del>	420,246	<del></del>	289,609
Cost of sales				
Direct costs	10,433		9,650	
Sub contractors	1,500		1,500	
		11,933		11,150
07.000 FR.0777				
GROSS PROFIT		408,313		278,459
Other income				
Deposit account interest		100		75
		408,413		278,534
T				
Expenditure	177.700		160 161	
Wages	176,708		162,161	
Social security	12,734		9,120	
Pensions	8,945		10,557	
Rent Notting Station Bont & Pates	10,250 210		7,057 210	
Netting Station Rent & Rates Insurance	7,783		7,250	
Gas & Electric	7,783 472		7,230 467	
Hatchery Maintenance	842		1,978	
Smolt Trap Rental & Repairs	4,975		1,976	
Telephone	1,939		2,235	
Office & Computer Costs	1,909		1,122	
Newsletter & Advertising	175		20	
Vehicle Insurance, Repairs	175		20	
& Fuel	15,043		13,991	
Boat Insurance, Repairs & Fuel	2,896		2,600	
Staff Training	1,859		879	
Research & Survey Equipment	3,189		3,736	
Other Staff Expenses	1,218		2,786	
Subscriptions & Donations	12,118		15,749	
Sundry expenses	590		215	
Unrecoverable VAT	5,577		10,433	
Accountancy	700		700	
Legal fees	112		5,098	
Bad debts	-		(95)	
Depreciation of tangible fixed assets				
Depn of hatchery equipment	1,405		622	
Carried forward	271,649	408,413	258,891	278,534

## TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MAY 2020

	2020		2019	
	£	£	£	£
Brought forward	271,649	408,413	258,891	278,534
Depn of boats & equipment	334		118	
Motor vehicles	12,264		11,393	
Computer equipment	-		277	
Profit/loss on sale of tangible fixed assets	-		(4,833)	
		284,247		265,846
		124,166		12,688
Finance costs				
Bank charges		145		141
NET PROFIT		124,021		12,547

## BALANCE SHEET 31ST MAY 2020

FIXED ASSETS		2020		2019	
Land, Buildings & Nettings   1		£	£	£	£
Land, Buildings & Nettings   1	FIXED ASSETS				
Stations					
Office & Computer Equipment         1,335         470           Motor vehicles         36,794         49,059           Hatchery Equipment         2         42,845         2           CURRENT ASSETS         35,940         180         180           Prepayments and accrued income         6,408         6,208         6,208         6,203         6,203         6,203         6,203         6,203         6,203         6,203         6,203         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         6,208         7,208         7,208         7,208         7,208         7,208		1		1	
Motor vehicles         36,794         49,059           Hatchery Equipment         2         42,845         2           CURRENT ASSETS         52,018           Trade debtors         5,940         180           Prepayments and accrued income         6,408         6,408           Bank deposit account         50,435         51,244           Bank account no. 1         199,259         50,335           Cash in hand         502         502           Current Liabilities         262,544         108,669           CURRENT Liabilities         222         70           Social security and other taxes         3,548         2,688           VAT         19,719         50           Trade creditors         222         70           Social security and other taxes         3,548         2,688           NET ASSETS         281,900         157,879           FINANCED BY           CAPITAL ACCOUNT           Brought forward         157,879         145,332           Add         281,900         157,879					
Hatchery Equipment   2					
CURRENT ASSETS       Trade debtors     5,940     180       Prepayments and accrued income     6,408     6,408       Bank deposit account     50,435     51,244       Bank account no. 1     199,259     50,335       Cash in hand     502     502       CURRENT LIABILITIES       VAT     19,719     50       Trade creditors     222     70       Social security and other taxes     3,548     2,688       23,489     2,808     105,861       NET ASSETS     281,900     157,879       FINANCED BY       CAPITAL ACCOUNT     157,879     145,332       Brought forward     157,879     145,332       Add     281,900     157,879       Net profit     124,021     12,547					
CURRENT ASSETS         Trade debtors       5,940       180         Prepayments and accrued income       6,408       6,408         Bank deposit account       50,435       51,244         Bank account no. 1       199,259       50,335         Cash in hand       502       502         CURRENT LIABILITIES         VAT       19,719       50         Trade creditors       222       70         Social security and other taxes       3,548       2,688         23,489       2,808       2,808         239,055       105,861         NET ASSETS       281,900       157,879         FINANCED BY         CAPITAL ACCOUNT         Brought forward       157,879       145,332         Add       124,021       12,547	Hatchery Equipment	2		2	
Trade debtors         5,940         180           Prepayments and accrued income         6,408         6,408           Bank deposit account         50,435         51,244           Bank account no. 1         199,259         50,335           Cash in hand         502         502           Cash in hand         262,544         108,669           CURRENT LIABILITIES           VAT         19,719         50           Trade creditors         222         70           Social security and other taxes         3,548         2,688           23,489         2,808         105,861           NET ASSETS         281,900         157,879           FINANCED BY         145,332           Add         124,021         12,547			42,845	<del></del>	52,018
Prepayments and accrued income         6,408         6,408           Bank deposit account         50,435         51,244           Bank account no. 1         199,259         50,335           Cash in hand         502         502           Cash in hand         502         502           CURRENT LIABILITIES           VAT         19,719         50           Trade creditors         222         70           Social security and other taxes         3,548         2,688           23,489         2,808         105,861           NET ASSETS         281,900         157,879           FINANCED BY           CAPITAL ACCOUNT           Brought forward         157,879         145,332           Add         124,021         12,547	CURRENT ASSETS				
Bank deposit account       50,435       51,244         Bank account no. 1       199,259       50,335         Cash in hand       502       502         Cash in hand       108,669         CURRENT LIABILITIES         VAT       19,719       50         Trade creditors       222       70         Social security and other taxes       3,548       2,688         23,489       239,055       105,861         NET ASSETS       281,900       157,879         FINANCED BY         CAPITAL ACCOUNT         Brought forward       157,879       145,332         Add       124,021       12,547         Add       281,900       157,879	Trade debtors	5,940		180	
Bank account no. 1       199,259       50,335         Cash in hand       502       502         262,544       108,669         CURRENT LIABILITIES         VAT       19,719       50         Trade creditors       222       70         Social security and other taxes       3,548       2,808         23,489       239,055       105,861         NET ASSETS       281,900       157,879         FINANCED BY         CAPITAL ACCOUNT       157,879       145,332         Add       124,021       12,547         Wet profit       124,021       12,547	Prepayments and accrued income	6,408		6,408	
Cash in hand       502       502         262,544       108,669         CURRENT LIABILITIES         VAT       19,719       50         Trade creditors       222       70         Social security and other taxes       3,548       2,688         23,489       239,055       105,861         NET ASSETS       281,900       157,879         FINANCED BY         CAPITAL ACCOUNT       157,879       145,332         Add       124,021       12,547         Add       124,021       12,547	Bank deposit account	50,435		51,244	
CURRENT LIABILITIES     VAT	Bank account no. 1	199,259		50,335	
CURRENT LIABILITIES         VAT       19,719       50         Trade creditors       222       70         Social security and other taxes       3,548       2,688         23,489       239,055       105,861         NET ASSETS       281,900       157,879         FINANCED BY         CAPITAL ACCOUNT       157,879       145,332         Add Net profit       124,021       12,547         —       281,900       157,879	Cash in hand	502		502	
CURRENT LIABILITIES         VAT       19,719       50         Trade creditors       222       70         Social security and other taxes       3,548       2,688         23,489       239,055       105,861         NET ASSETS       281,900       157,879         FINANCED BY         CAPITAL ACCOUNT       157,879       145,332         Add Net profit       124,021       12,547         —       281,900       157,879		<del></del>			
VAT       19,719       50         Trade creditors       222       70         Social security and other taxes       3,548       2,688         23,489       239,055       105,861         NET ASSETS       281,900       157,879         FINANCED BY         CAPITAL ACCOUNT         Brought forward Add Net profit       157,879       145,332         Add Net profit       124,021       12,547		262,544		108,669	
VAT       19,719       50         Trade creditors       222       70         Social security and other taxes       3,548       2,688         23,489       239,055       105,861         NET ASSETS       281,900       157,879         FINANCED BY         CAPITAL ACCOUNT         Brought forward Add Net profit       157,879       145,332         Add Net profit       124,021       12,547	CURRENT LIABILITIES				
Social security and other taxes   3,548   2,688		19,719		50	
23,489   239,055   105,861     NET ASSETS   281,900   157,879     FINANCED BY  CAPITAL ACCOUNT  Brought forward   157,879   145,332   Add     Net profit   124,021   12,547     281,900   157,879	Trade creditors	222		70	
NET ASSETS   239,055   105,861	Social security and other taxes	3,548		2,688	
NET ASSETS   239,055   105,861					
NET ASSETS       281,900       157,879         FINANCED BY       CAPITAL ACCOUNT         Brought forward       157,879       145,332         Add       124,021       12,547         —       281,900       —       157,879		23,489		2,808	
FINANCED BY  CAPITAL ACCOUNT  Brought forward Add Net profit  124,021  157,879  281,900  157,879			239,055		105,861
FINANCED BY  CAPITAL ACCOUNT  Brought forward Add Net profit  124,021  157,879  281,900  157,879	NET ASSETS		281.900		157,879
CAPITAL ACCOUNT         Brought forward       157,879       145,332         Add       124,021       12,547         —       281,900					
Brought forward Add Net profit  157,879 145,332  124,021 12,547  281,900 157,879	FINANCED BY				
Add Net profit 124,021 12,547 281,900 157,879	CAPITAL ACCOUNT				
Net profit 124,021 12,547	Brought forward	157,879		145,332	
<u></u>					
	Net profit	124,021		12,547	
			281.900		157.879
<u>281,900</u> <u>157,879</u>			<del></del>		
			281,900		157,879

# TANGIBLE FIXED ASSETS SCHEDULE 31ST MAY 2020

£ £ £ £         COST         At 1st June 2019       539,304       44,608       11,367         Additions       - 3,632       1,199         At 31st May 2020       539,304       48,240       12,566         DEPRECIATION         At 1st June 2019       539,303       42,122       10,897         Charge for year       - 1,405       334         At 31st May 2020       539,303       43,527       11,231         NET BOOK VALUE         At 31st May 2020       1       4,713       1,335	& ter ent
DEPRECIATION         At 1st June 2019       539,303       42,122       10,897         Charge for year       -       1,405       334         At 31st May 2020       539,303       43,527       11,231         NET BOOK VALUE	
At 1st June 2019 Charge for year  At 31st May 2020  NET BOOK VALUE  539,303  42,122  10,897  - 1,405  334  43,527  11,231	6
NET BOOK VALUE	
	1
<del></del> _ <del></del>	5
At 31st May 2019 1 2,486 470	
$ \begin{array}{cccccccccccccccccccccccccccccccccccc$	}
At 1st June 2019 Additions  136,681 17,173 749,133 4,831	
At 31st May 2020 136,681 17,173 753,964	4
DEPRECIATION       At 1st June 2019     87,622     17,171     697,115       Charge for year     12,265     -     14,004	
At 31st May 2020 99,887 17,171 711,119	9
NET BOOK VALUE         At 31st May 2020       36,794       2       42,845	5
At 31st May 2019 49,059 2 52,018	8