

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2020

FOR

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

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FOR THE YEAR ENDED 31ST MAY 2020**

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**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MAY 2020**

ADDRESS:

Bank House
Ardgay
Sutherland
IV24 3BG

ACCOUNTANTS:

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2020

ACCOUNTANTS' REPORT TO
KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Kyle of Sutherland District Salmon Fishery Board and from information and explanations supplied to us.

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

24th September 2020

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

R D Sankey

24th September 2020

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2020**

	2020		2019	
	£	£	£	£
Income				
Assessments	185,317		169,134	
SSE Annual Compensation	180,548		88,975	
Provision of Labour	22,931		7,500	
Aquaculture Donation	17,000		24,000	
Habitat & Survey Contract Work	4,105		-	
HC Grant	10,000		-	
Miscellaneous Income	345		-	
	<hr/>	420,246	<hr/>	289,609
Cost of sales				
Direct costs	10,433		9,650	
Sub contractors	1,500		1,500	
	<hr/>	11,933	<hr/>	11,150
GROSS PROFIT		408,313		278,459
Other income				
Deposit account interest		100		75
		<hr/>		<hr/>
		408,413		278,534
Expenditure				
Wages	176,708		162,161	
Social security	12,734		9,120	
Pensions	8,945		10,557	
Rent	10,250		7,057	
Netting Station Rent & Rates	210		210	
Insurance	7,783		7,250	
Gas & Electric	472		467	
Hatchery Maintenance	842		1,978	
Smolt Trap Rental & Repairs	4,975		-	
Telephone	1,939		2,235	
Office & Computer Costs	1,909		1,122	
Newsletter & Advertising	175		20	
Vehicle Insurance, Repairs & Fuel	15,043		13,991	
Boat Insurance, Repairs & Fuel	2,896		2,600	
Staff Training	1,859		879	
Research & Survey Equipment	3,189		3,736	
Other Staff Expenses	1,218		2,786	
Subscriptions & Donations	12,118		15,749	
Sundry expenses	590		215	
Unrecoverable VAT	5,577		10,433	
Accountancy	700		700	
Legal fees	112		5,098	
Bad debts	-		(95)	
Depreciation of tangible fixed assets				
Depn of hatchery equipment	1,405		622	
	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	271,649	408,413	258,891	278,534

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST MAY 2020**

	2020		2019	
	£	£	£	£
Brought forward	271,649	408,413	258,891	278,534
Depn of boats & equipment	334		118	
Motor vehicles	12,264		11,393	
Computer equipment	-		277	
Profit/loss on sale of tangible fixed assets	-		(4,833)	
	<u> </u>	284,247	<u> </u>	265,846
		124,166		12,688
Finance costs				
Bank charges		145		141
		<u> </u>		<u> </u>
NET PROFIT		<u>124,021</u>		<u>12,547</u>

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**BALANCE SHEET
31ST MAY 2020**

	2020		2019	
	£	£	£	£
FIXED ASSETS				
Land, Buildings & Nettings				
Stations	1		1	
Boats & Equipment	4,713		2,486	
Office & Computer Equipment	1,335		470	
Motor vehicles	36,794		49,059	
Hatchery Equipment	2		2	
	<u> </u>	42,845	<u> </u>	52,018
CURRENT ASSETS				
Trade debtors	5,940		180	
Prepayments and accrued income	6,408		6,408	
Bank deposit account	50,435		51,244	
Bank account no. 1	199,259		50,335	
Cash in hand	502		502	
	<u> </u>		<u> </u>	
	262,544		108,669	
CURRENT LIABILITIES				
VAT	19,719		50	
Trade creditors	222		70	
Social security and other taxes	3,548		2,688	
	<u> </u>		<u> </u>	
	23,489		2,808	
	<u> </u>	239,055	<u> </u>	105,861
NET ASSETS		<u>281,900</u>		<u>157,879</u>
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	157,879		145,332	
Add				
Net profit	124,021		12,547	
	<u> </u>	281,900	<u> </u>	157,879
		<u>281,900</u>		<u>157,879</u>

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TANGIBLE FIXED ASSETS SCHEDULE
31ST MAY 2020**

	Land, Buildings & Nettings Stations £	Boats & Equipment £	Office & Computer Equipment £
COST			
At 1st June 2019	539,304	44,608	11,367
Additions	-	3,632	1,199
At 31st May 2020	539,304	48,240	12,566
DEPRECIATION			
At 1st June 2019	539,303	42,122	10,897
Charge for year	-	1,405	334
At 31st May 2020	539,303	43,527	11,231
NET BOOK VALUE			
At 31st May 2020	1	4,713	1,335
At 31st May 2019	1	2,486	470
	Motor vehicles £	Hatchery Equipment £	Totals £
COST			
At 1st June 2019	136,681	17,173	749,133
Additions	-	-	4,831
At 31st May 2020	136,681	17,173	753,964
DEPRECIATION			
At 1st June 2019	87,622	17,171	697,115
Charge for year	12,265	-	14,004
At 31st May 2020	99,887	17,171	711,119
NET BOOK VALUE			
At 31st May 2020	36,794	2	42,845
At 31st May 2019	49,059	2	52,018