

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

FOR

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Page
General Information	1
Accountants' Report and Client Approval Certificate	2
Trading and Profit and Loss Account	3
Balance Sheet	5
Tangible Fixed Assets Schedule	6

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**GENERAL INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2023**

ADDRESS:

Bank House
Ardgay
Sutherland
IV24 3BG

ACCOUNTANTS:

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023

ACCOUNTANTS' REPORT TO
KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of Kyle of Sutherland District Salmon Fishery Board and from information and explanations supplied to us.

Goldwells Ltd
10 Knockbreck Street
Tain
Ross-Shire
IV19 1BJ

29th May 2024

CLIENT APPROVAL CERTIFICATE

I approve the financial statements and confirm that I have made available all relevant records and information for their preparation.

A G R Windham

29th May 2024

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Year Ended 31.12.23		Period 1.6.22 to 31.12.22	
	£	£	£	£
Income				
Assessments	190,103		192,411	
SSE Annual Compensation	114,742		91,094	
Aquaculture Monitoring	(1,500)		1,500	
Habitat & Survey Contract Work	500		7,765	
Miscellaneous Income	140		-	
	<hr/>	303,985	<hr/>	292,770
Cost of sales				
Direct costs	236		-	
Sub contractors	10,743		7,482	
	<hr/>	10,979	<hr/>	7,482
GROSS PROFIT		293,006		285,288
Other income				
Deposit account interest		610		100
		<hr/>		<hr/>
		293,616		285,388
Expenditure				
Wages	185,611		96,094	
Social security	12,269		6,888	
Pensions	16,330		8,227	
Rent	10,500		10,000	
Netting Station Rent & Rates	500		500	
Insurance	8,515		1,528	
Gas & Electric	739		1,754	
Hatchery Maintenance	296		539	
Smolt Trap Rental & Repairs	588		2,500	
Fish Passage Clearance	509		-	
Telephone	2,027		1,336	
Office & Computer Costs	1,223		1,023	
Newsletter & Advertising	-		72	
Travelling	926		-	
Vehicle Insurance, Repairs & Fuel	18,778		7,454	
Boat Insurance, Repairs & Fuel	3,879		449	
Staff Training	150		-	
Research & Survey Equipment	-		663	
Other Staff Expenses	992		379	
Subscriptions & Donations	7,307		253	
Sundry expenses	715		103	
Unrecoverable VAT	7,193		4,194	
Accountancy	600		700	
Legal & professional fees	3,154		27	
Advertising	11		-	
Depreciation of tangible fixed assets				
Hatchery equipment	289		327	
Boats & equipment	88		100	
Motor vehicles	4,119		4,822	
Computer equipment	1,159		1,437	
Profit/loss on sale of tangible fixed assets	(3,000)		-	
	<hr/>	<hr/>	<hr/>	<hr/>
Carried forward	285,467	293,616	151,369	285,388

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Year Ended 31.12.23		Period 1.6.22 to 31.12.22	
	£	£	£	£
Brought forward	<u>285,467</u>	293,616	<u>151,369</u>	285,388
		<u>285,467</u>		<u>151,369</u>
		8,149		134,019
Finance costs				
Bank charges		137		71
NET PROFIT		<u>8,012</u>		<u>133,948</u>

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**BALANCE SHEET
31ST DECEMBER 2023**

	2023		2022	
	£	£	£	£
FIXED ASSETS				
Land, Buildings & Nettings				
Stations	1		1	
Boats & Equipment	2,189		2,478	
Office & Computer Equipment	667		755	
Motor vehicles	24,120		28,240	
Hatchery Equipment	4,797		5,955	
	<u> </u>	31,774	<u> </u>	37,429
CURRENT ASSETS				
VAT	643		3,126	
Trade debtors	14,624		45,923	
Prepayments and accrued income	9,057		6,408	
Bank deposit account	51,055		50,446	
Bank account no. 1	239,718		195,203	
Cash in hand	500		500	
	<u> </u>		<u> </u>	
	315,597		301,606	
	<u> </u>		<u> </u>	
CURRENT LIABILITIES				
Trade creditors	319		497	
Social security and other taxes	4,584		4,082	
	<u> </u>		<u> </u>	
	4,903		4,579	
	<u> </u>	310,694	<u> </u>	297,027
NET ASSETS		<u>342,468</u>		<u>334,456</u>
FINANCED BY				
CAPITAL ACCOUNT				
Brought forward	334,456		200,508	
Add				
Net profit	8,012		133,948	
	<u> </u>	342,468	<u> </u>	334,456
		<u>342,468</u>		<u>334,456</u>
		<u> </u>		<u> </u>

**KYLE OF SUTHERLAND
DISTRICT SALMON FISHERY BOARD**

**TANGIBLE FIXED ASSETS SCHEDULE
31ST DECEMBER 2023**

	Land, Buildings & Nettings Stations £	Boats & Equipment £	Office & Computer Equipment £
COST			
At 1st January 2023 and 31st December 2023	539,304	48,240	12,566
DEPRECIATION			
At 1st January 2023	539,303	45,762	11,811
Charge for year	-	289	88
At 31st December 2023	539,303	46,051	11,899
NET BOOK VALUE			
At 31st December 2023	1	2,189	667
At 31st December 2022	1	2,478	755
	Motor vehicles £	Hatchery Equipment £	Totals £
COST			
At 1st January 2023 and 31st December 2023	151,681	33,786	785,577
DEPRECIATION			
At 1st January 2023	123,441	27,831	748,148
Charge for year	4,120	1,158	5,655
At 31st December 2023	127,561	28,989	753,803
NET BOOK VALUE			
At 31st December 2023	24,120	4,797	31,774
At 31st December 2022	28,240	5,955	37,429